

NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE



United States Department of Agriculture • Northeastern Regional Field Office 4050 Crums Mill Rd., Suite 203 Harrisburg, PA 17112 • (800) 498-1518

www.nass.usda.gov

FOR IMMEDIATE RELEASE

February 22, 2019

Contact: Suzanne Richards (800) 498-1518

Suzanne.Richards@usda.gov

USDA to Measure Agricultural Land Values in New England States

HARRISBURG, PA – The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) is encouraging agricultural operations to respond to the New England Agricultural Land Values Survey.

Agricultural land values are one of the major indicators of the financial health of the agricultural sector. The value of land and buildings accounts for the vast majority of all farm assets. Accurate land values are necessary for Federal and State deliberations on farm programs, for lending agencies (e.g. determining collateral assets), and for individual producers to determine their net worth.

This survey collects agricultural farmland, cropland, and pasture values on a per-acre basis (excluding buildings), and year-to-year percentage changes in land values. This data will be summarized in conjunction with June Area survey results to maximize precision of aggregate data.

NASS will publish the results in the August 6, 2019 Land Values publication. The publication will be available on the USDA-NASS website at https://www.nass.usda.gov.

NASS gathers the data for the survey online, by mail, phone and in-person interviews. "The cooperation of the agricultural sector is crucial to ensure that NASS accurately provides the most comprehensive estimate of U.S. farm real estate data for 2018," said King Whetstone, director of the NASS Northeastern Regional Field Office. "NASS safeguards the privacy of all responses and publishes only State and National level data, ensuring that no individual operation or producer can be identified," added Whetstone. For more information on NASS surveys and reports, call the NASS Northeastern Regional Field Office at (800) 498-1518.

###

NASS provides accurate, timely, and useful statistics in service to U.S. agriculture. We invite you to provide occasional feedback on our products and services. Sign up at http://bit.ly/NASS Subscriptions and look for "NASS Data User Community."